



**Phoebe Shields**

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## **Future Metals continues to demonstrate strong PGM continuity at Panton, resource estimate underway**

“All drill hole results returned to date have confirmed significant intercepts of mineralisation, demonstrating the strong continuity of the Panton orebody along its current 3.5-kilometre-strike, and the lateral extent of mineralisation sitting outside of the chromite reefs,” says CEO/MD Jardee Kininmonth.



Future Metals NL (ASX:FME, AIM:FME) has received notable intercepts in all results returned so far from historical drill core assays, offering further evidence of the strong continuity of platinum group metal (PGM) mineralisation at the Panton Project in Western Australia's northeast.

Nine more assays have been received from previously unsampled drill holes along 3.5 kilometres of drilled strike at Panton. Results are shown in PGM3E, or platinum, palladium and gold combined, and palladium equivalent (PdEq3) that includes 3E plus nickel:

- ▶ 60.5 metres at 1.24 g/t PdEq3 (0.86 g/t PGM3E and 0.18% nickel) from surface;
- ▶ 14 metres at 1.60 g/t PdEq3 (1.17 g/t PGM3E and 0.21% nickel) from 234 metres;
- ▶ 12 metres at 1.64 g/t PdEq3 (1.40 g/t PGM3E and 0.15% nickel) from 254 metres;
- ▶ 9.2 metres at 1.70 g/t PdEq3 (1.41 g/t PGM3E and 0.19% nickel) from 175.8 metres; and,
- ▶ 14 metres at 1.48 g/t PdEq3 (1.07 g/t PGM3E and 0.19% nickel) from 67.05 metres.

Future Metals applied an unconstrained palladium equivalent cut-off grade of 0.5 g/t, generating notable intercepts from all holes:

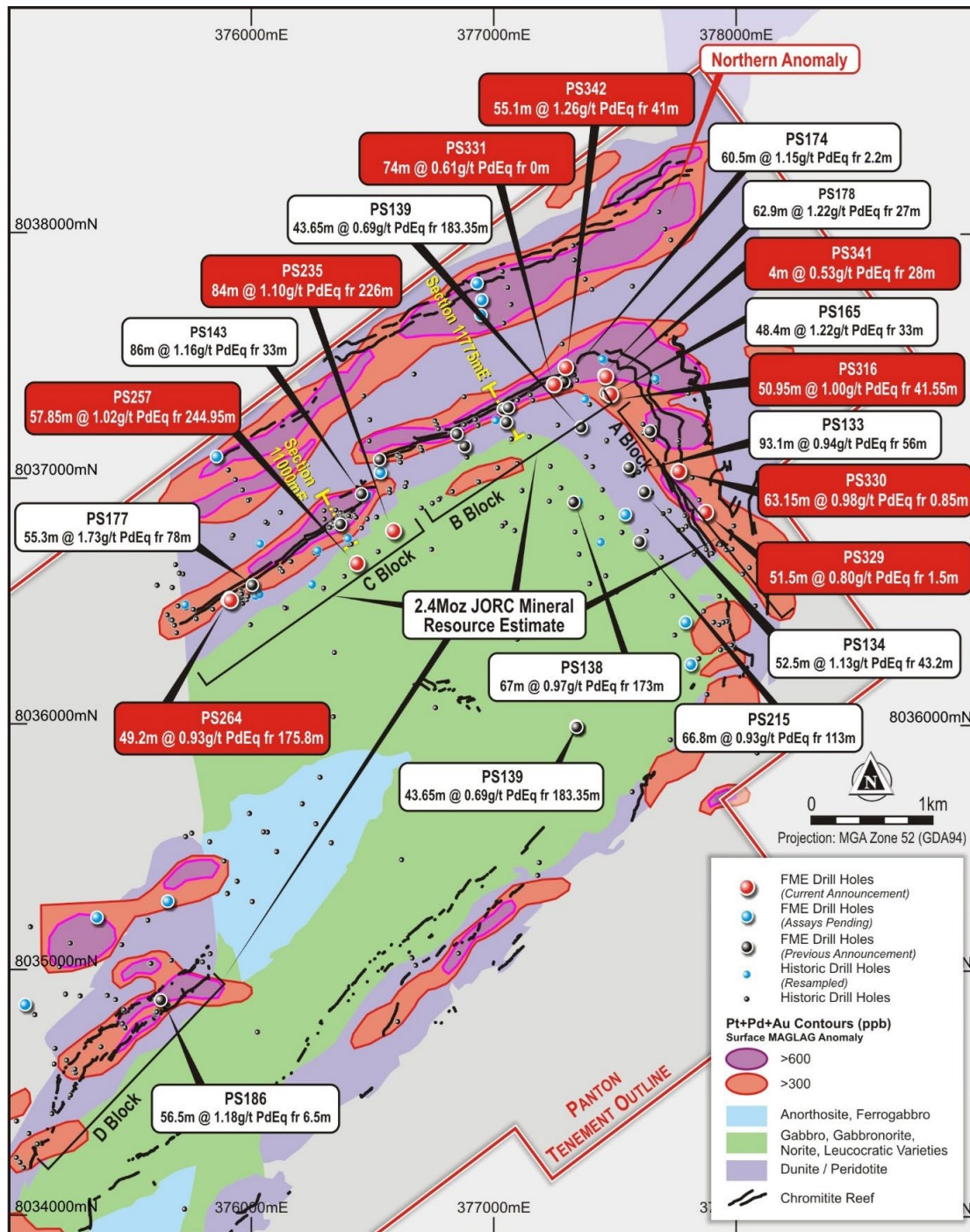
- ▶ 84 metres at 1.10 g/t PdEq3 (0.68 g/t PGM3E and 0.19% nickel) from 226 metres;
- ▶ 55.1 metres at 1.26 g/t PdEq3 (0.87 g/t PGM3E and 0.18% nickel) from 41 metres;
- ▶ 57.85 metres at 1.02 g/t PdEq3 (0.67 g/t PGM3E and 0.15% nickel) from 244.95 metres; and
- ▶ 50.95 metres at 1.00 g/t PdEq3 (0.62 g/t PGM3E and 0.16% nickel) from 41.55 metres.

## On track for resource estimate

“All drill hole results returned to date have confirmed significant intercepts of mineralisation, demonstrating the strong continuity of the Panton orebody along its current 3.5-kilometre-strike, and the lateral extent of mineralisation sitting outside of the chromite reefs,” Future Metals managing director and CEO Jardee Kininmonth said.

“With the majority of the assay results now received, work has begun on the new bulk-tonnage mineral resource estimate (MRE) and we remain on target for its release in the coming weeks.

“This new MRE will include both the mineralisation in the high-grade chromite reefs and the significant dunite mineralisation which envelopes the reefs, across the A, B, C and D blocks.”



Panton drill hole plan with project blocks.

Source: <https://www.proactiveinvestors.com.au/companies/news/982038/future-metals-continues-to-demonstrate-strong-pgm-continuity-at-panton-resource-estimate-underway-982038.html>