



An updated mineral resource estimate is on track for Q2. Pic: ajr_images (iStock / Getty Images Plus) via Getty Images..

Future Metals' upcoming mineral resource update bolstered by historic results at Panton

April 22, 2022 | Special Report

Future Metals says historical drilling confirms much broader widths of shallow Platinum Group Metals (PGM) than modelled in the current 2.4Moz mineral resource estimate (MRE) at its Panton project in WA.

Assays from 11 historical – previously unsampled – drill holes show the mineralisation width exceeds 50m along the drilled 3.5km strike.

Notable intercepts include:

- 55.3m at 1.70 g/t Palladium Equivalent (1.26 g/t PGM3E2 & 0.22% Ni) from 78m, including 7.5m @ 4.11 g/t Palladium Equivalent from 80.5m;
- 62.9m at 1.22 g/t Palladium Equivalent (0.80 g/t PGM3E2 & 0.18% Ni) from 27m, including 7.35m at 2.75 g/t Palladium Equivalent from 51.65m; and
- 86m at 1.16 g/t Palladium Equivalent (0.74 g/t PGM3E2 & 0.18% Ni) from 33m.

An updated JORC MRE remains on track for completion in Q2 2022, once all assays for outstanding drill holes and historical drill cores are received.

Proving the project's bulk tonnage potential

The company says the assays will enable the modelling of an updated JORC MRE based on the shallow, bulk tonnage mineralisation at Panton.

“Prior owners of Panton were solely focussed on the chromite reefs which meant large portions of the core went unsampled,” Future Metals (ASX:FME) CEO Jardee Kininmonth said.

“Given the company’s focus on proving the bulk tonnage potential of the project, we made the decision to sample these historical drill holes to increase the data points to feed into the new resource.

“We’re pleased that this decision has been proven worthwhile, with all holes providing further evidence of the mineralisation sitting outside the high-grade chromite reefs.

This article was developed in collaboration with Future Metals NL, a Stockhead advertiser at the time of publishing.

This article does not constitute financial product advice. You should consider obtaining independent advice before making any financial decisions.

Source: <https://stockhead.com.au/resources/future-metals-upcoming-mineral-resource-update-bolstered-by-historic-results-at-panton/>